

Sentis Capital PCC
Gagoz 73
9496 Balzers

Attn: Board of Directors
Meyer Burger Technology AG
Schorenstrasse 39
3645 Gwatt (Thun)

Balzers, January 14th, 2019

Dear ladies and gentlemen

Request of Sentis Capital PCC concerning the Board of Directors of Meyer-Burger

According to a press release dated 16 October 2018, the Board of Directors of Meyer-Burger – in the course of further restructuring measures – is planning changes at the Executive Management and Board levels. Three months have again passed since this press release.

It is therefore to be feared that the Board of Directors will once again recruit candidates from the existing networks and companionships and present them to the shareholders only a few weeks before the Annual General Meeting.

Meyer-Burger already missed the opportunity for renewal and a real break with the disastrous past in 2017 when Peter Pauli, long-term CEO and member of the Board of Directors, and Mr. Wagner, Chairman of the Board of Directors for many years, left the company due to the restructuring.

At that time, Dr. Alexander Vogel, who had previously been Vice Chairman of the Board and member of all relevant committees for 10 years and shared responsibility for the negative development of the company with Messrs. Pauli and Wagner, was promoted to Chairman of the Board of Directors (see our letters to the Board of Directors dated 24 April 2017 and 13 October 2018).

A repetition of such undesirable developments must be avoided. In view of the still critical situation of Meyer Burger and the loss of confidence suffered by the Board of Directors, an open dialogue with all shareholders and a transparent renewal process are necessary.

We therefore ask the Board to answer to the shareholders the following questions regarding the renewal of the Board and the election of a new Chairman:

- Will the Chairman of the Board of Directors, Dr. Alexander Vogel, who has been burdened by the past, stand for re-election?
- Will the other "old board members" also burdened by the past, Mrs. Wanda Eriksen-Grundbacher and Dr. Franz Richter, stand for re-election?
- How is the process for selecting new members to the Board of Directors and a new Chairman of the Board of Directors being conducted?
- Does the company make use of the services of a proven executive search company?
- Who on the Board of Directors is responsible for the process? Are they really only the new members unencumbered by the past? Or are the "old board members" burdened by the past involved in the search for their successors and the appointment of this executive search company?
- What requirement profiles has the company defined for members and the president?
- After the shrinkage of the company to the size of a SME, will the number of directors be reduced and consequently the budget for the Board of Directors be adjusted according to reality?
- When is the process completed and when are the candidates presented to the shareholders?

In this context, we would also like to draw your attention to the very informative article in the Swiss newspaper "Sonntagszeitung" of 12 August 2018. We have attached it to this letter.

In the run-up to the restructuring capital increase in December 2016 and at the Annual General Meeting in April 2017, you presented Mr. Splinter as "Delegate of the Board of Directors". A little less than a year later you explain in the Annual Report, in a reference on page 47, that none of the members of the Board of Directors ever held a management position (another word for "executive") in the reporting period. Succinctly, however, you point out that you consider Mr. Splinter's activities to be "executive".

- In view of this contradiction, give shareholders your view on what basis you were able to record 90% of his fee of CHF 471,000 as a management budget, even though he never belonged to the Management Board (i.e. "executive"). Explain to the shareholders what operational activity Mr. Splinter carried out in 2017 to justify this.
- Explain to the shareholders how you were able to justify Mr. Splinter's activity as a delegate function within the meaning of the Swiss Code of Obligations and the booking of his payment within the meaning of the Remuneration Ordinance.

We call on the Board of Directors to quickly answer these questions to all shareholders and thus create transparency. There is not much time until the invitation to the Annual General Meeting.

Kind regards



Anton Karl

Board Member Sentis Capital PCC



Mark Kerekes

Board Member Sentis Capital PCC